

Topic: Finance		Duration: 22 lessons (1 hour)			Composite: Unit assessment	
Key vocabulary:	Core knowledge questions				Powerful knowledge crucial to commit to long term memory	Links to previous and future topics
Internal source, owner's funds, retained profit, interest, shareholder, asset, liability, external source, collateral, mortgage, overdraft, cash flow, profit, revenue, sales, costs, fixed costs, variable costs, loss, investment, average rate of return, breakeven, margin of safety, income statement, statement of financial position, gross profit, net profit, liability, financial ratio	<ol style="list-style-type: none"> 1. What are the methods used by businesses to raise finance? 2. What are the advantages and disadvantages of each source of finance? 3. What is the difference between cash and profit? 4. How and why are cash flow forecasts constructed? 5. What are the consequences of cash flow problems? 6. What is breakeven? 7. Identify breakeven and margin of safety. 8. Calculate average rate of return. 9. Identify the main components of the income statement and the statement of financial position. 10. Calculate gross profit margin and net profit margin. 11. Assess business performance from the income statement and the statement of financial position. 				<ul style="list-style-type: none"> • The various sources of finance • Understand the difference between variable, fixed and total costs • Calculate revenue • Calculate profit • Identify the difference between an asset and a liability 	<ul style="list-style-type: none"> • Links to the understanding of costs and revenues in unit 1.
We will develop these skills:						
Impressive reading	Impressive speaking	Impressive writing	Resilience	Numeracy	Employability	
Reading articles and case studies related to business news and theory.	Class debates, discussions and role-play.	Extended response questions.	Developing ability to consistently amend and refine work.	Calculations of business financials.	T, A&I, WC, P&O, F, TM	
					Employability and Careers Considers how to measure and control finances from a business perspective. Careers in finance and accounting.	

Last reviewed 6/10/21 by LJC